## Application for Level 1: Social Value Associate Status - Terms & Conditions

### Definitions

1. In the following terms and conditions, the word ‘accreditation’ applies to the application for the Level 1 Social Value Associate Status.

2. The accreditation process is a principles-based assessment of an applicant’s theoretical knowledge of social value and impact management in line with the SVI Framework.

3. ‘The application’ refers to completion of:
   a. The online application form where applicants can submit:
      i. signed Commitment to Good Practice.
      ii. signed Terms & Conditions.
   b. the SVI Social Value and Impact Management exam

4. The Assurance Provider refers to Social Value International or a "Social Value Assurance Centre" who provide assurance and accreditation services on behalf of Social Value International.

### Making an application

5. To apply for accreditation the applicant must hold a current membership of Social Value International, either directly or through a Joint Member Network before the point of application.

6. This is an individual accreditation application. It is not possible for an organization to apply for this accreditation.

7. The application must be fully completed including all required documents or it will not be accepted.

8. Payment for accreditation will be taken in full via invoice. This invoice must be paid before the applicant can sit the exam.

9. Applications will be processed in order of the dates on which they are received.

10. Applications can be made at any time throughout the year.

11. It is the responsibility of the applicant to make sure that all the requirements for application are met.

12. Applications that do not meet all requirements, are not complete or do not meet the stated deadlines will be returned and a new application must be resubmitted.

13. Results of the application will not be released without confirmed payment.

### Assessment Process and Results

14. The exam will be marked based on criteria developed by Social Value International.
15. The exam can have the following results:

- A total score 70% and above – Pass. (Note: A minimum of 50% in each section is required)

16. 69% and below – Fail. Applicant will be able to re-sit exam as part of a new application.

17. Results will be sent to applicants within 5 working days of sitting the exam and will include a summary of marks scored overall.

I declare that I have read, understood, and agree to the above terms & conditions:

Signed: ____________________________ Date: ____________________________